

**PRESS STATEMENT / SIARAN AKHBAR**

(FOR IMMEDIATE RELEASE)

**PIMPINAN EHSAN TO APPOINT CROWE  
AS NEW AUDITOR**

**Kuala Lumpur, 4 June 2021** – Main Market-listed Pimpinan Ehsan Berhad (“PEB” or the “Company”) has earlier announced on 3 June 2021 that it has recommended the appointment of Messrs. Crowe Malaysia PLT (“Crowe”) as new auditors in place of the voluntary resignation of its existing auditors, Messrs. BDO PLT (“BDO”), which is reflected in the Annual Report of the Company issued on 25 May 2021.

**Executive Director of PEB, Mr. Lim Beng Guan** said, “We would like to express our gratitude and appreciation to our outgoing auditor, BDO, for their professional services over the years. The change in auditors is a natural process, in line with the new Board of Directors and emergence of new controlling shareholders back in February 2021.”

BDO has signed off PEB’s latest financial statements for the financial year ended 31 December 2020. The Company was issued an unqualified audit opinion with the financial statements being deemed as fairly and appropriately presented. To recap, PEB is currently a Cash Company with no core business. Moving forward, PEB is embarking into the renewable energy industry with the proposed acquisition of reNIKOLA Holdings Sdn Bhd.

The appointment of Crowe is subject to PEB shareholders’ approval at the forthcoming 5<sup>th</sup> Annual General Meeting (AGM) to be held on 24 June 2021.

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### **About Pimpinan Ehsan Berhad**

Pimpinan Ehsan Berhad (“the Company” or “PEB”) was incorporated since 2016, with investment holding as its principal activity. PEB was listed on the Main Market of Bursa Malaysia Securities Berhad (“Bursa Securities”) in May 2018 in place of TRIpIc Berhad following the implementation of an internal reorganization exercise. The Company is currently classified as a Cash Company after the disposal of its principal subsidiary, TRIpIc Berhad, in May 2018.

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